

The Bar Council of Kerala

AUDITOR'S REPORT

No. KBC/Govt./1546/2007.

12th July, 2007.

1. We have examined the Balance Sheet as at 31st March 2006, and the Income & Expenditure Account for the year ended on that date, attached herewith, of The Bar Council of Kerala, Bar Council Bhavan, High Court Campus, Cochin-31. These financial statements are the responsibility of the management of the council. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :—

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) In our opinion, proper books of accounts have been kept by the Bar Council of Kerala so far as appears from our examination of such books.
- (C) The Balance Sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account maintained by the Council.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view :—
 - (i) In the case of the balance sheet, of the state of affairs of The Bar Council of Kerala as at 31st March 2006, and
 - (ii) In the case of the Income & Expenditure account, of the excess of Income over expenditure of the Council for the year ended on that date.

(Sd.)

JOSEPH V. VARGHESE,

Partner, Member No. 201983

*(For George & Joseph Associates,
Chartered Accountants.)*

Cochin-18.

BALANCE SHEET AS AT 31ST MARCH 2006

<i>Liabilities</i>	<i>Amount</i>	<i>Assets</i>	<i>Amount</i>
	<i>Rs.</i>		<i>Rs.</i>
CAPITAL FUND		FIXED ASSETS	
Opening Balance	2,34,69,174.30		As per Schedule-C
86,23,396.62			
Add:—Excess Income Over Expenditure	6,04,669.01	2,40,73,843.31	
ENDOWMENTS :		INVESTMENTS	
As per Schedule-A	2,49,316.84	As per Schedule-D	1,50,63,775.00
Bar Council of India		DEPOSIT, LOANS AND ADVANCES	
Welfare Committee	20,00,000.00	As per Schedule-E	3,93,971.00
		Bar Council of Kerala Trust	25,00,000.00
SECURITY DEPOSIT		CASH AND BANK BALANCES	
Dhanalakshmi Bank Ltd.	5,50,000.00	As per Schedule-F	5,34,909.62
Defect Liabilities Deposit	61,375.00		
CURRENT LIABILITIES			
As per Schedule-B	1,81,517.09		
	2,71,16,052.24		2,71,16,052.24

(Sd.)

Secretary

(Sd.)

Treasurer

(Sd.)

JOSEPH V. VARGHESE,

Partner,

Member No. 201983

(For George & Joseph Associates).

Cochin-31.

(For The Bar Council of Kerala)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006

<i>Expenditure</i>	<i>Amount</i>	<i>Income</i>	<i>Amount</i>
Secretary's Salary & Allowances	4,14,457.00	Certificate Fees	3,42,800.00
Staff Salaries & Allowances	8,02,210.00	Enrolment Fees	4,69,950.00
Contribution to PF	40,604.00	Registration Fees	10,88,800.00
Members TA DA	6,82,187.00	Duplicate Certificate fees	7,600.00
Electricity Charges	88,246.00	Late Fees	10,61,900.00
Guest Room Expenses	333.50	Transfer Fees	69,500.00
Art of Advocacy Expense	1,30,097.00	Identity Card Fee	62,825.00
Legal Aid Expense	3,387.00	Complaint Fees	11,330.00
Election Expenses	10,91,483.97	Application Fees	3,36,100.00
Lease Rent	3,200.00	Resumption Fees	1,50,550.00
Legal Expense	7,999.00	Practice Certificate Fee	9,600.00
Miscellaneous Expenses	6,336.50	Magazine Fee	3,05,450.00
Postage & Telegram	1,75,645.07	Interest on Staff loan	13,888.00
Printing & Stationery	5,11,011.50	Auditorium Service charges	9,500.00
Seminar Registration Fee	4,022.00	Rent Received	96,000.00
Meeting Expenses	40,336.75	Sale of Stickers	15,630.00
TA & DA to Secretary	3,812.00	Guest Entry Pass Collection	71,025.00
Travelling Expenses	3,225.50	Guest Room Rent	3,200.00
Wages & Allowances to Sweeper	77,400.00	Fee from Photographer	9,950.00
Water Charges	18,452.00	Sale of Books	32,300.00
Donation to Associations	10,000.00	Nomination Fee Received	4,70,000.00
Photocopying Expenses	17,244.00	Interest Received	8,23,888.61
Repair and Maintenance	20,395.46	Miscellaneous Income	7,814.00
Audit Fees	12,500.00		
Professional Charges	3,500.00		
Junior Lawyers Prof. Develop. Cours	20,792.00		
Bank Charges	321.28		
Consumables	2,340.00		
Annual Maintenance Charges	66,799.00		
Compensation to Former Secretary	25,167.00		
Nomination Fee Refund	1,95,000.00		
Depreciation	3,54,427.07		
Excess Income over Expenditure transferred to Balance Sheet	6,04,669.01		
	54,69,600.61		54,69,600.61

As per our Report of even date

(Sd.) <i>Secretary,</i> For The Bar Council of Kerala. Cochin-31.	(Sd.) <i>Treasurer</i>	(Sd.) JOSEPH V. VARGHESE, Partner, Member No. 201983 For George & Joseph Associates.
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-3-2006

SCHEDULE A—ENDOWMENTS

Indigent and Disabled Advocate fund	23,703.79
Legal Aid to Poor Fund	1,176.63
Mannath Krishna Menon Medal	1,30,538.73
Nelluvai Neelakanda Iyyer Prize	34,988.04
P. K. Kesavan Nair Fund	28,673.00
Saradha Krishna Iyyer Prize	30,236.66
Total	<u>2,49,316.85</u>

SCHEDULE B —CURRENT LIABILITIES

Other Liabilities - Suspense Receipt	37,855.00
Audit & Professional Charges	11,000.00
Aid for Enrolment	5,000.00
KAWFTC	<u>1,27,662.09</u>
Total	<u>1,81,517.09</u>

SCHEDULE C—FIXED ASSETS

Sl. No.	Particulars	W.D.V. as on 31-3-2006	Addition 1-4-2005	Total	Depreciation Rate	W.D.V. as on Amount
1	Building	69,72,753.75		69,72,753.75	0%	69,72,753.75
2	Library	38,838.82	9,900.00	48,738.82	10%	4,873.88
3	Furniture	3,83,696.33		3,83,696.33	10%	38,369.63
4	Type writer	1,372.39		1,372.39	10%	137.23
5	Cycle	40.82		40.82	10%	4.08
6	Electrical Fittings	1,69,337.33	57.00	1,69,394.33	15%	25,409.15
7	Office Equipments	28,506.98		28,506.98	15%	4,276.05
8	Xerox Machine	30,185.16		30,185.16	15%	4,527.77
9	Fax Machine	11,105.86		11,105.86	15%	1,665.88
10	Computer & Software	2,32,160.63		2,32,160.63	60%	1,39,296.38
11	Lift	2,84,765.62		2,84,765.62	15%	42,714.84
12	Overhead Projector	9,695.01		9,695.01	15%	1,454.25
13	Aquaguard	9,107.20		9,107.20	20%	1,821.44
14	Air Conditioner	1,02,464.00		1,02,464.00	20%	20,492.80
15	Office Furnishing	5,33,836.80	1,60,000.00	6,93,836.80	10%	69,383.68
	Total	88,07,866.70	1,69,957.00	89,77,823.70	3,54,427.07	8,23,396.62

SCHEDULE-D—INVESTMENTS

Dhanalakshmi Bank	5,638,823.00
Union Bank of India	8,318,329.00
Central Bank of India	1,30,500.00
Bank of India	1,78,690.00
State Bank of India	<u>7,97,433.00</u>
Total	<u>15,063,775.00</u>

SCHEDULE-E—DEPOSITS, LOANS & ADVANCES

Staff Loan:		
N. S. Gopakumar	1,47,500.00	
Add:— Interest Accrued	12,533.00	1,60,033.00
M. K. Nirmala		16,000.00
A. S. Vijayakumar		13,850.00
Prasad Kumar	83,500.00	
Add:— Interest Accrued	3,210.00	86,710.00
Sunil K. Joseph	99,000.00	
Add:- Interest Accrued	493.00	99,493.00
Staff Advance:		
A. S. Vijayakumar		300.00
Sunil K. Joseph		300.00
M. K. Nirmala		300.00
V. R. Prasad Kumar		300.00
P. L. Sivaraman		300.00
Others:		
Electricity Deposit		10,385.00
Telephone Deposit		<u>6,000.00</u>
Total		<u>393,971.00</u>

SCHEDULE-F—CASH AND BANK BALANCES

Dhanalakshmi Bank Ltd. A/c 11799	1,72,363.11
Dhanalakshmi Bank Ltd. A/c 22	17,382.14
Central Bank of India A/c 5502-	
Saradakrishnaiyer Endowment	6,323.38
Central Bank of India A/c 5503-	
Krishna Parvathy Endowment	39,938.10
Central Bank of India A/c 5504-	
Nelluvai Neelakander Endowment	25,553.05
State Bank of India A/c 2588	2,811.59
State Bank of India A/c 2589	24,148.12
Union Bank of India A/c 6217	1,74,586.96
Union Bank of India A/c 18183	57,869.00
Union Bank of India A/c 7011-	
Kesavan Nair Endowment	10,109.00
Cash in hand	<u>3,825.17</u>
Total	<u>5,34,909.62</u>

BANK RECONCILIATION STATEMENT

DHANALAKSHMI BANK LTD. A/C 22

Balance as per Cash Book	17,382.14
Add:— Cheque issued but not presented	
Chincy Gopakumar	38,731.00
Udaya Press	31,600.00
Industrial Security	400.00
HCL	19,536.00
Balance as per Pass Book	<u>90,267.00</u>
	<u>1,07,649.14</u>